

**CITY OF DEVINE, TEXAS NOTICE OF INTENTION TO ISSUE
COMBINATION TAX AND LIMITED PLEDGE REVENUE
CERTIFICATES OF OBLIGATION**

The City Council of the City of Devine, Texas (the "City") does hereby give notice of intention to issue one or more series of *City of Devine, Texas Combination Tax and Limited Pledge Revenue Certificates of Obligation* (the "Certificates") (the interest of which is expected to be an item of tax preference, as defined in section 57(a)(5) of the Internal Revenue Code, for the purposes of determining the alternative minimum tax imposed on individuals by section 55 of the Internal Revenue Code) in the maximum aggregate principal amount not to exceed \$1,000,000 for the purpose of paying, in whole or in part, contractual obligations to design, develop, construct, equip, renovate, enlarge, extend and improve capital improvements to the Devine Municipal Airport (collectively, the "Projects"), and for paying all or a portion of the legal, financial and engineering fees in connection with the Projects and the costs of issuance related to such Certificates. The City proposes to provide for the payment of such Certificates from the levy and collection of ad valorem taxes in the City as provided by law and from a lien on and pledge of certain revenues received by the City from the ownership and operation of the City's airport system. The current principal of all currently outstanding debt obligations of the City is \$475,000.00, the combined principal and interest required to pay all currently outstanding debt obligations of the City on time and in full is \$489,891.14, the estimated combined principal and interest required to pay the proposed Certificates on time and in full is \$1,227,750.00, the estimated interest rate for the Certificates is 3% per annum, and the maximum maturity date of the proposed Certificates is August 1, 2036. (The prior statements regarding currently outstanding debt obligations of the City do not include debt that the City has designated as self-supporting and payable from revenues other than ad valorem taxes. For more information regarding the debt designated as self-supporting, please contact the Interim City Administrator/City Secretary.) The City Council proposes to authorize the issuance of such Certificates at 6:00 p.m. on Tuesday, June 15, 2021, at a Regular Meeting to be held at the Dr. George S. Woods Community Center located at 200 E. Hondo Avenue, Devine, Texas (in the event the City Council is unable to meet at the Dr. George S. Woods Community Center, the City will post information on its website for attending the meeting by telephone, teleconference, or other electronic means and will provide any additional information regarding meeting attendance). The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971 (Sections 271.041 through 271.064, as amended, Texas Local Government Code), and Chapter 1503, as amended, Texas Government Code.

/s/ Dora V. Rodriguez
Interim City Administrator/City Secretary
City of Devine, Texas