

# City of Devine Fiscal Year 2019-2020 Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$117,805, which is a 12.46 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$7,327.

The members of the governing body voted on the budget as follows:

**FOR:** Two – Alderman Steve Lopez and Alderwoman Debbie Randall

**AGAINST:** One – Alderwoman Jennifer Schott

**PRESENT** and not voting: None

**ABSENT:** Two – Alderman David Valdez and Alderman David Espinosa

## Property Tax Rate Comparison

	2019-2020	2018-2019
Property Tax Rate:	\$0.5298/100	\$0.5013/100
Effective Tax Rate:	\$0.4737/100	\$0.5013/100
Effective Maintenance & Operations Tax Rate:	\$0.4755/100	\$0.4237/100
Rollback Tax Rate:	\$0.5298/100	\$0.4747/100
Debt Rate:	\$0.0000/100	\$0.0000/100

Total debt obligation for City of Devine secured by property taxes: \$0