

3-25C

RESOLUTION AUTHORIZING AND APPROVING THE EXECUTION OF A PRINCIPAL FORGIVENESS AGREEMENT WITH THE TEXAS WATER DEVELOPMENT BOARD IN THE AMOUNT OF \$5,818,163, AND OTHER MATTERS RELATED THERETO

THE STATE OF TEXAS §
COUNTY OF MEDINA §
CITY OF DEVINE §

WHEREAS, the Texas Water Development Board (the “*TWDB*”) adopted TWDB Resolution No. 24-024 (the “*Resolution*”) on May 9, 2024 making a commitment to provide financial assistance in the total amount of \$5,818,163 to the City of Devine, Texas (the “*City*”) from the Drinking Water State Revolving Fund Lead Service Line Replacement to finance water system improvements for the project identified as Project No. 62981; and

WHEREAS, pursuant to the Resolution, the TWDB agreed to provide, as part of the total financial assistance commitment, \$5,818,163 of such financial assistance to the City as principal forgiveness upon execution of a principal forgiveness agreement (the “*Principal Forgiveness Agreement*”); and

WHEREAS, it is hereby officially found and determined that public notice of the time, place, and purpose of said meeting was given, all as required by Texas Government Code, Chapter 551; and

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DEVINE:

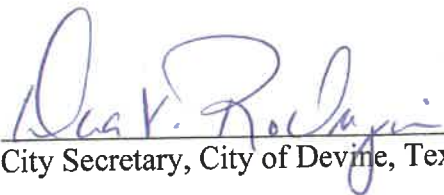
SECTION 1. APPROVAL OF PRINCIPAL FORGIVENESS AGREEMENT. The Principal Forgiveness Agreement, in substantially the form attached hereto as Exhibit A, is hereby approved and the Mayor or the City Secretary are each hereby individually authorized to execute the Principal Forgiveness Agreement on behalf of the City.

SECTION 2. INCORPORATION OF RECITALS. The City hereby finds that the statements set forth in the recitals of this Resolution are true and correct, and the City hereby incorporates such recitals as a part of this Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall become effective immediately after its adoption.

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PASSED AND APPROVED by the City Council of the City of Devine, Texas on the 18th day of March, 2025.



City Secretary, City of Devine, Texas



Mayor, City of Devine, Texas

(SEAL)



[EXECUTION PAGE TO RESOLUTION APPROVING LOAN FORGIVENESS AGREEMENT]

Exhibit A

Principal Forgiveness Agreement

See Tab No. 3